## SHORT-TIME COMPENSATION PROGRAM

## STC gives employers an opportunity to:

- Avoid layoffs
- Reduce payroll expenses
- Reduce future hiring and retraining costs
- Maintain worker productivity
- Retain experienced employees
- Reduce financial strain on employees
- Keep worker morale high

If an economic downturn is forcing you to consider layoffs, WorkForce West Virginia's Short-Time Compensation (STC) program can help.

Instead of laying off your permanent part or full-time employees, you cut hours and we pay partial unemployment benefits for the hours your employees have lost. For example: if an employee's hours are temporarily reduced by 50%; in addition to a partial paycheck, the employee will get 50% of their regular weekly unemployment benefit.

STC also has less impact on your unemployment taxes than a full layoff and as an added benefit you're able to retain your skilled workforce. Your valued employees keep their jobs and benefits while collecting unemployment to supplement lost wages.

For more information, contact us at phone: 304-558-2657 or email: workforcestc@wv.gov



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